

9. A PET is an example of what?

- A. Want
- B. Need
- C. A house

10. SHELTER is an example of what?

- A. Want
- B. Need
- C. A law

11. What is a LAW?

- A. A rule that is agreed to by lawyers and enforced by the police
- B. A rule that is agreed to by the police and enforced by the community
- C. A rule that is agreed to by the legislature and enforced by the police

12. A person who makes goods or performs services is a....

- A. Producer
- B. Consumer
- C. Entrepreneur

13. A MUSIC CD is an example of what?

- A. Want
- B. Need
- C. A habit

14. A form that people fill out when they want to get a job is a....

- A. Resume
- B. Job Application
- C. References

15. What is loan interest?

- A. An amount of money that you do not have to pay back on the loan.
- B. Money that the bank charges for giving you the loan.
- C. Money that you have in a savings account to add to the loan.

16. CLOTHING is an example of what?

- A. Want
- B. Need
- C. A pet

17. GREEN BEANS are an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

18. SAVINGS are an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

19. TV NEWS is an example of what?

- A. Goods
- B. Services
- C. A law

20. A person who makes signs is a _____.

- A. Producer
- B. Consumer
- C. Astronaut

21. Taxes paid by citizens help pay for the following jobs and services:

- A. Veterinarian, dentist, doctor
- B. Maid, salesmen, chef
- C. Garbage collectors, mayor, police officers

22. A BANK LOAN is an example of which of the following?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

23. Which of the following is an example of the proper order to make a product or good?

- A. Make the product, sell to consumers, advertise the product, buy raw materials
- B. Buy raw materials, make the product, advertise the product, sell to consumers
- C. Sell to consumers, advertise, buy raw materials, make the product

24. The form to the right is an example of which of the following?

- A. Check Register
- B. Deposit Ticket
- C. Check

ENTERPRISE AMERICA
100 BANK VIEW AVE
SYRACUSE, NY 13204

DATE _____ # _____

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

FOR _____

ACCOUNT # _____ SIGNATURE _____

ENTERPRISE AMERICA
OPEN YOUR FUTURE

25. PIZZA is an example of what?

- A. Goods
- B. Services
- C. Desert

26. TEACHING is an example of

- A. Goods
- B. Services
- C. Food

27. The form to the right is an example of what?

- A. Check Register
- B. Deposit Ticket
- C. Check

Number	Date	Description of Transaction	C	Debit (-)	Credit (+)	Balance

28. FRENCH FRIES are an example of which of the following?

- A. Goods
- B. Services
- C. A job

29. FOOD is an example of which of the following?

- A. Want
- B. Need
- C. Magazine

30. A GOVERNMENT GRANT is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

31. A person who pops popcorn is a _____.

- A. Producer
- B. Consumer
- C. A machine

32. WATER is which of the following?

- A. Want
- B. Need
- C. Dragon

Using the following information, match the letter on the check with the correct information listed below.

ENTERPRISE AMERICA
100 BANK VIEW AVE
SYRACUSE, NY 13204

DATE D

PAY TO THE ORDER OF C \$ B
DOLLARS

FOR F

ACCOUNT # E SIGNATURE _____ AMERICA
YOUR FUTURE

Complete check number 26 for \$11.50 to the Smith Brother's Sports Shop to pay for a basketball. Your account number is 45 and the date is October 10, 2013.

- 38. _____ 10/21/13
- 39. _____ Check #26
- 40. _____ Account #45
- 41. _____ \$11.50
- 42. _____ Smith Brother's Sports Shop

43. The letter F on the above check is where you would enter what?

- A. The account number
- B. The total check amount
- C. The name of the item purchased

44. If there is a small demand for ice cream and a big supply of ice cream, how would this affect the price?

- A. The price of ice cream should be high
- B. The price of ice cream should be low
- C. Not Sure

45. BOOKS are example of which of the following?

- A. Goods
- B. Services
- C. Spaceship

46. You have enough money to buy a music CD, a movie ticket or a pet fish. You buy the music CD. What are your opportunity costs?

- A. Pet fish and movie ticket
- B. Music cd and pet fish
- C. Movie and music cd

47. A BOOK KEEPER is an example of which of the following?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

48. WATER is an example of which of the following?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

49. If you have an **abundance** of a product, how much would it cost compared to a **scarce** product?

- A. More
- B. Less
- C. Same As

50. Using the Check Register pictured to the right and the information below to determine the ending balance.

Number	Date	Description of Transaction	C	Debit (-)	Credit (+)	Balance
		BALANCE				\$50.00
	9/4	DEPOSIT			\$10.00	
20	9/5	TARGET®		\$10.00		
	9/9	DEPOSIT			\$15.00	
21	9/12	STAPLES®		\$5.00		
22	9/17	WAL-MART®		\$15.00		

Your opening balance is \$50.00. On September 4, you deposited \$10.00 from a babysitting job from Mrs. Smith. You wrote out check #20 for \$10.00 to Target® for a new backpack. On September 9, you deposited \$15.00 from your Uncle Joe for a birthday present. Check #21 went towards notebooks from Staples for \$5.00 on September 12. You paid Wal-Mart, \$15.00 for a video game on September 17. This was check #22.

What is your ending balance?

- A. \$45.00
- B. \$100.00
- C. \$5.00

Enterprise America Pre- Experience Survey : Answer Key

1. C

2. B

3. C

4. B

5. E

6. D

7. A

8. C

9. A

10. B

11. C

12. A

13. A

14. B

15. B

16. B

17. B

18. A

19. B

20. A

21. C

22. A

23. B

24. C

25. A

26. B

27. A

28. A

29. B

30. A

31. A

32. B

33. A

34. B

35. B

36. B

37. C

38. D

39. A

40. E

41. B

42. C

43. C

44. B

45. A

46. A

47. C

48. B

49. B

50. A
