

Name _____

Date _____

Period/Class _____

Enterprise America Pretest

Directions: Circle the correct letter next to your answer choice or match the letter with the correct item listed.

1. The form to the right is an example of what?

- A. Job Application
- B. Loan Application
- C. Business Expense Form

Pay to the order of	Good or Service	FEE	Budget Amount	Payment Procedure
Broadband Center	Webcam	\$30.00	\$	mailed
City Hall	Web, Business License & Legal Services	\$30.00	\$	mailed
Delivery Center	Postage, mail delivery	\$18.00	\$	mailed
Delivery Center	Business (mail) materials	\$25.00 (see 102)	\$	Delivered w/ supplies
Utility Company	Building use, rent	\$20.00	\$	mailed
Utility Company	Utilities (w/ file billed (see 102) and (if 102))	\$20.00 (see 102)	\$	delivered by agent
Web News	Web news Ad	\$20.00	\$	mailed
Sign Shop	Sign	\$30.00	\$	mailed
Technology Shop	Web Page Ad	\$30.00	\$	mailed
Webinars Center	Business Insurance	\$20.00	\$	mailed

2. GASOLINE is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

TOTAL \$	<input type="text"/>	(Total from above budget amount)
Total Gross Pay for day \$	<input type="text"/>	(Total gross pay on "Employee Information Sheet")
Total Amount of Loan Required \$	<input type="text"/>	(Total budget amount and gross pay)
Total Amount of Loan Required \$	<input type="text"/>	
Interest + \$	<input type="text"/>	(10% of Total Amount of Loan Required)
Total Amount Due \$	<input type="text"/>	
<small>Accountants enter Total Net Pay in the business software at Enterprise America found on the "Employee Information Sheet"</small>		Total Net Pay for day \$ <input type="text"/>

3. Match the correct position on the deposit slip with the correct item below.

- _____ 1. Account Number
- _____ 2. Total Deposit amount
- _____ 3. Today's date is January 24, 2014
- _____ 4. Net Deposit amount
- _____ 5. \$5.00 cash back
- _____ 6. \$15.00 check

Deposit Ticket		CASH >								
PROC. NO. _____	DATE _____	<table border="1"> <tr><td>C</td><td></td></tr> <tr><td>D</td><td></td></tr> <tr><td>E</td><td></td></tr> <tr><td>F</td><td></td></tr> </table>	C		D		E		F	
C										
D										
E										
F										
AMOUNT \$ _____	ACCOUNT # _____									
SIGN HERE IF CASH RECEIVED FROM DEPOSIT										
TOTAL \$ _____		SUB-TOTAL _____ LESS CASH RECEIVED > _____ TOTAL \$ _____								

4. A PET is an example of what?

- A. Want
- B. Need
- C. Not Sure

5. SHELTER is an example of what?

- A. Want
- B. Need
- C. Not Sure

6. What is a LAW?

- A. A rule that is agreed to by lawyers and enforced by the police
- B. A rule that is agreed to by the police and enforced by the community
- C. A rule that is agreed to by the legislature and enforced by the police

7. A person who makes goods or performs services is a....

- A. Producer
- B. Consumer
- C. Entrepreneur

8. A MUSIC CD is an example of what?

- A. Want
- B. Need
- C. Not Sure

9. A form that people fill out when they want to get a job is a....

- A. Resume
- B. Job Application
- C. References

10. What is loan interest?

- A. An amount of money that you do not have to pay back on the loan.
- B. Money that the bank charges for giving you the loan.
- C. Money that you have in a savings account to add to the loan.

11. CLOTHING is an example of what?

- A. Want
- B. Need
- C. Not Sure

12. GREEN BEANS are an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

13. SAVINGS are an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

14. TV NEWS is an example of what?

- A. Goods
- B. Services
- C. Not Sure

15. A person who makes signs is a _____.

- A. Producer
- B. Consumer
- C. Not Sure

16. Taxes paid by citizens help pay for the following jobs and services:

- A. Veterinarian, dentist, doctor
- B. Maid, salesmen, chef
- C. Garbage collectors, mayor, police officers

23. FRENCH FRIES are an example of which of the following?

- A. Goods
- B. Services
- C. Not Sure

24. FOOD is an example of which of the following?

- A. Want
- B. Need
- C. Not Sure

25. A GOVERNMENT GRANT is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

26. A person who pops popcorn is a _____.

- A. Producer
- B. Consumer
- C. Not Sure

27. WATER is which of the following?

- A. Want
- B. Need
- C. Not Sure

28. A person who writes a newspaper article is a _____.

- A. Producer
- B. Consumer
- C. Not Sure

29. The form to the right is an example of what?

- A. Check Register
- B. Deposit Ticket
- C. Check

30. The form to the right is an example of what?

- A. Job Application
- B. Loan Application
- C. Business Expense Form

31. A person who buys goods and services is a....

- A. Producer
- B. Consumer
- C. Entrepreneur

32. A person, who starts, manages and assumes the risks of his or her own business, is a....

- A. Producer
- B. Consumer
- C. Entrepreneur

33. Using the following information, match the letter on the check with the correct information listed below.

Complete check number 26 for \$11.50 to the Smith Brother's Sports Shop to pay for a basketball. Your account number is 45 and the date is October 10, 2013.

- ___ 1. 10/21/13
- ___ 2. 26
- ___ 3. 45
- ___ 4. \$11.50
- ___ 5. Smith Brother's Sports Shop
- ___ 6. Basketball

34. If there is a small demand for ice cream and a big supply of ice cream, how would this affect the price?

A. The price of ice cream should be high

B. The price of ice cream should be low

C. Not Sure

35. BOOKS are example of which of the following?

A. Goods

B. Services

C. Not Sure

36. You have enough money to buy a music CD, a movie ticket or a pet fish. You buy the music CD. What are your opportunity costs?

A. Pet fish and movie ticket

B. Music cd and pet fish

C. Movie and music cd

37. A BOOK KEEPER is an example of which of the following?

A. Capital Resources

B. Natural Resources

C. Human Resources

38. CAR REPAIRS are an example of which of the following?

A. Goods

B. Services

C. Not Sure

39. WATER is an example of which of the following?

A. Capital Resources

B. Natural Resources

C. Human Resources

40. You are told you need to endorse your check, what does this mean?

- A. Sign the back of the check
- B. Put the date on the check
- C. Enter the check in your register

41. Match this definition with the correct term:

The list of people an employer contacts to learn about someone applying for a job is called what?

- A. Resume
- B. Entrepreneur
- C. References

42. A summary of a person's work experience, skills, talents, interests and awards on one document, is an example of what?

- A. Job Application
- B. Resume
- C. References

43. A person who uses electricity is a _____.

- A. Producer
- B. Consumer
- C. Not Sure

44. If you have an **abundance** of a product, how much would it cost compared to a **scarce** product?

- A. More
- B. Less
- C. Same As

45. Using the Check Register pictured to the right and the information below to determine the ending balance.

Number	Date	Description of Transaction	C	Debit (-)	Credit (+)	Balance
		BALANCE				\$50.00
	9/4	DEPOSIT			\$10.00	
20	9/5	TARGETe		\$10.00		
	9/9	DEPOSIT			\$15.00	
21	9/12	STAPLES®		\$5.00		
22	9/17	WAL-MART®		\$15.00		

Your opening balance is \$50.00. On September 4, you deposited \$10.00 from a babysitting job from Mrs. Smith. You wrote out check #20 for \$10.00 to Target® for a new backpack. On September 9, you deposited \$15.00 from your Uncle Joe for a birthday present. Check #21 went towards notebooks from Staples for \$5.00 on September 12. You paid Wal-Mart, \$15.00 for a video game on September 17. This was check #22.

What is your ending balance?

- A. \$45.00
- B. \$100.00
- C. \$5.00
- D. \$70.00

46. What does profit mean?

- A. The money a business is paid for selling its goods and services
- B. The money a business has left over after subtracting production costs
- C. Not sure

47. BABYSITTING is an example of which of the following?

- A. Goods
- B. Services
- C. Not Sure

48. A BANK TELLER is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

49. A person who buys flowers is a _____.

- A. Producer
- B. Consumer
- C. Not Sure

50. The form below is an example of what?

- A. Job Application
- B. Loan Application
- C. Business Expense Form

Today's Date: _____
 Name: Last _____ First _____ Middle Initial _____
 Home Address: Street _____
 City _____ State _____ Zip Code _____
 County _____ Birth date ____/____/____

In case of emergency, please notify:		Career Interest: Check your top two interests.	
Name _____	Relationship _____	Rank #1 or #2.	
		<input type="checkbox"/> Management _____	
		<input type="checkbox"/> Accounting _____	
		<input type="checkbox"/> Production Specialist _____	
		<input type="checkbox"/> Sales & Marketing Specialist _____	
EDUCATION AND QUALIFICATIONS			
Name & location of school:		Years attended:	
What special skills do you have that best suit your career choice?			
WORK EXPERIENCE/DAILY CHORES			
For whom?	Duties and responsibilities:		
PERSONAL REFERENCES			
Name	Relationship (other than family):	Years known (at least 1 year):	
ACTIVITIES AND INTERESTS			
What hobbies do you enjoy?			
TOP FIVE JOB CHOICES			
Job Title:	Business Name:		
#1			
#2			
#3			
#4			
#5			

Enterprise America Pre-Test : Answer Key

1. C

2. B

3. C: F: B: E: D: A

4. A

5. B

6. C

7. A

8. A

9. B

10. B

11. B

12. C

13. A

14. B

15. A

16. C

17. A

18. B

19. C

20. A

21. B

22. A

23. A

24. B

25. A

26. A

27. B

28. A

29. B

30. B

31. B

32. C

33. D: A: E: B: C: F

34. B

35. A

36. A

37. C

38. B

39. B

40. A

41. C

42. B

43. B

44. B

45. A

46. B

47. B

48. C

49. B

50. A
