

Name _____

Date _____

Period/Class _____

Enterprise America Post Test

Directions: Circle the correct letter next to your answer choice or match the letter with the correct item listed.

1. A VIDEO GAME is an example of what?

- A. Wants
- B. Needs
- C. Not Sure

2. SHOES are an example of what?

- A. Wants
- B. Needs
- C. Not Sure

3. VEGETABLES are an example of what?

- A. Wants
- B. Needs
- C. Not Sure

4. SHELTER is an example of what?

- A. Wants
- B. Needs
- C. Not Sure

5. HEAT is an example of what?

- A. Wants
- B. Need
- C. Not Sure

6. A SKATEBOARD is an example of what?

- A. Wants
- B. Needs
- C. Not Sure

7. You have enough money to buy shoes, gloves or a skateboard. You buy the skateboard. What are your opportunity costs?

- A. Shoes and gloves
- B. Gloves and skateboard
- C. Skateboard and shoes

8. If there is a big demand for popcorn and a small supply of popcorn, how will this affect the price?

- A. The price of popcorn should be low
- B. The price of popcorn should be high
- C. The price of popcorn will not change.

9. The definition of profit is _____.

- A. The money a company makes in sales minus production costs.
- B. The money a company makes in sales of its good and services.
- C. The money a company makes and donates to a non-profit organization.

10. The person who makes a video game is called a _____.

- A. Producer
- B. Consumer
- C. Entrepreneur

11. The person who pops popcorn is called a _____.

- A. Producer
- B. Consumer
- C. Entrepreneur

12. The person who buys a newspaper is called a _____

- A. Consumer
- B. Producer
- C. Entrepreneur

13. The person who goes to a movie is called a _____

- A. Producer
- B. Consumer
- C. Entrepreneur

14. The person who eats at a restaurant is called a _____.

- A. Producer
- B. Consumer
- C. Business owner

15. Usually if a product becomes *scarce*, what happens to the price?

- A. Goes up
- B. Stays the same
- C. Goes down

16. OIL is an example of what?

- A. Capital Resource
- B. Natural Resource
- C. Human Resource

17. An AIRPLANE PILOT is an example of what?

- A. Capital Resource
- B. Natural Resource
- C. Human Resource

18. A DISC JOCKEY is an example of what?

- A. Capital Resource
- B. Natural Resource
- C. Human Resource

19. A CHECKING ACCOUNT is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

20. APPLES are an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

21. A BUSINESS LOAN is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

22. An ACCOUNTANT is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

23. WATER is an example of what?

- A. Capital Resources
- B. Natural Resources
- C. Human Resources

24. HAMBURGERS are an example of what?

- A. Goods
- B. Services
- C. Natural Resources

25. HAIRCUTS are an example of what?

- A. Goods
- B. Services
- C. Entrepreneurship

26. HOUSE PAINTING is an example what?

- A. Goods
- B. Services
- C. Not Sure

27. MEDICAL INSURANCE is an example of what?

- A. Goods
- B. Services
- C. Not Sure

28. A music CD is an example of what?

- A. Goods
- B. Services
- C. Not Sure

29. PENCILS are an example of what?

- A. Goods
- B. Services
- C. Not Sure

30. CARS are an example of what?

- A. Goods
- B. Services
- C. Not Sure

31. In the United States, a law is a rule that is made by a _____ and enforced by the police.

- A. Legislature
- B. Business group
- C. Committee of lawyers

32. What is loan interest?

- A. Money that is not paid back on a loan
- B. Money that the bank charges for a loan
- C. Money that the bank is interested in giving a business

33. This form is an example of what?

- A. Loan Application
- B. Business Expense Form
- C. Job Application

Business Name: _____

Total Amount of Loan Requested (Loan Business Expense Form)	\$	FOR CREDIT UNION USE ONLY This Loan has been Approved
Applicant's Signature (Owner)	_____	Credit Union President's Signature
<small>Get Here: Make Your application in our branch office. Our Station: Position is Business Owner to present in Shop.</small>		

Loan Contract

Business Name: _____

LOAN APPLICATION	\$	(Total amount of Loan Requested)
Interest Rate	10%	The Interest Charge on this Loan is
Total Amount of Loan	\$	(Loan Request (Requested) + Interest)
Signature of Business Owner	_____	Signature of Credit Union President

34. This form is an example of what?

- A. Loan Application
- B. Business Expense Form
- C. Job Application

Today's Date: _____
 Name: Last _____ First _____ Middle Initial _____
 Home Address: Street _____
 City _____ State _____ Zip Code _____
 County _____ Birth Date: / / _____

Business Experience (please specify): _____
 Education: _____
 Skills: _____
 Work Experience (please specify): _____
 Personal References: _____
 Activities and Interests: _____
 Top Five Job Choices: _____

35. This form is an example of what?

- A. Loan Application
- B. Business Expense Form
- C. Job Application

Pay to the order of	Good or Service	FEE	Budget Amount	Payment Procedure
Breakfast Center	Hot Breakfast	\$30.00	\$	debit
City Hall	Utility (water & sewer)	\$30.00	\$	debit
Deliery Center	Postage, Mail delivery	\$15.00	\$	debit
Deliery Center	Business card - replace	\$25.00	\$	Debit/credit
Utility Company	Billing (see acct)	\$20.00	\$	debit
Utility Company	Water bill (see acct)	\$20.00	\$	Debit/credit
Wash Mart	Wash Mart Ad	\$20.00	\$	debit
Yoga Shop	Yoga	\$20.00	\$	debit
Technology Shop	Wire Page Ad	\$20.00	\$	debit
WashMart Center	Business Invoice	\$20.00	\$	debit

TOTAL \$	_____	(Sum of actual budget amounts)
Total Gross Pay for day \$	_____	(Sum of gross pay or "Netpay" (Debit/Chart))
Total Amount of Loan Requested \$	_____	(Total loan amount requested)
Interest + \$	_____	(10% of Total amount of Loan Requested)
Total Amount Due \$	_____	

Accountants enter: \$ (Net Pay) in the business activity of Financial Accounting on the _____
 (Employee Information Sheet) Total Net Pay for day \$ _____

36. This form is an example of what?

- A. Check Register
- B. Check
- C. Deposit Ticket

A form titled "Deposit Ticket" with fields for "DEPOSITOR'S NAME", "DATE", "CASH", and "CHECKS". It includes a section for "TOTAL" and "LESS CASH RECEIPTS".

37. This form is an example of what?

- A. Check Register
- B. Check
- C. Deposit Ticket

A check from "ENTERPRISE AMERICA" with fields for "DATE", "PAY TO THE ORDER OF", "AMOUNT", and "FOR". It includes the bank name and address: "100 BANK VIEW AVE SYRACUSE, NY 13204".

38. This form is an example of what?

- A. Check Register
- B. Check
- C. Deposit Ticket

Number	Date	Description of Transaction	C	Debit (-)	Credit (+)	Balance

39. How do you endorse a check?

- A. Sign your name on the front
- B. Sign your name on the back
- C. Fill out the date and amount

40. A summary of a person's work experience, skills, talents, interests and awards is a description of what type of document?

- A. Job Application
- B. References
- C. Resume

41. The list of people an employer contacts to learn about someone who is applying for a job, is a description of what document?

- A. Job Application
- B. References
- C. Resume

42. A person who starts, manages and assumes the risks of his or her own business is called what?

- A. Producer
- B. Entrepreneur
- C. Consumer

43. A person who buys goods and services is called what?

- A. Consumer
- B. Entrepreneur
- C. Producer

44. A form that people fill out when they want to get a job is called what?

- A. Job Application
- B. Resume
- C. References

45. A person who makes goods or performs services is called what?

- A. Entrepreneur
- B. Producer
- C. Consumer

46. Match the correct position of the deposit slip with the correct information for that blank.

The image shows a 'Deposit Ticket' form. On the left side, there are fields for 'PRINT NAME', 'DATE' (labeled 'B'), and 'ACCOUNT #' (labeled 'C'). Below these is a line for 'SIGN HERE IF CASH RECEIVED FROM DEPOSIT'. On the right side, there are fields for 'CASH >', 'CHECKS >', 'SUB-TOTAL', 'LESS CASH RECEIVED >', and 'TOTAL:'. The 'TOTAL' field is labeled 'F'. To the right of these fields is a grid for entering amounts. The top row of the grid is labeled 'A', the middle row is labeled 'E', and the bottom row is labeled 'D'.

- _____ 1. A check for \$15.00
- _____ 2. Net Deposit
- _____ 3. Total Deposit
- _____ 4. Account number
- _____ 5. Date
- _____ 6. \$10.00 cash back

Enterprise America Post Test : Answer Key

1. A

2. A

3. B

4. B

5. B

6. A

7. A

8. B

9. A

10. A

11. A

12. A

13. B

14. B

15. A

16. B

17. C

18. C

19. A

20. B

21. A

22. C

23. B

24. A

25. B

26. B

27. B

28. A

29. A

30. A

31. A

32. B

33. A

34. C

35. B

36. C

37. B

38. A

39. B

40. C

41. B

42. B

43. A

44. A

45. B

46. A: E: F: C: B: D

47. D: F: A: C: B: E

48. C

49. C

50. A
